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### **Notification: Revision of FY19 Consolidated Financial Forecasts**

Insource Co. has reviewed current trends in its performance and revised its sales and profits of FY19 Consolidated Financial Forecasts that were announced on May 14, 2020.

#### 1. Revision of FY19 Consolidated Financial Results

(October 1, 2019 –September 30, 2020)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	mil yen	mil yen	mil yen	mil yen	Yen sen
Previous forecast(A)	5,490	885	870	565	26.88
Revised forecast (B)	5,160	760	750	465	22.13
Change (B-A)	▲330	▲125	▲120	▲100	
Percentage change (%)	▲6.0%	▲14.1%	▲13.8%	▲17.7%	
(Reference) FY18	5,608	1,303	1,298	835	39.73

\* We conducted a 1.25-for-1 stock split of its common stock from September 1, 2019. "Earnings per share" is calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

\* The previous forecast was calculated based on the assumption that business activities would gradually return to normal in July and thereafter. We have recalculated this forecast in light of the fact that the recovery of sales has been slower than expected, although some business activities are gradually returning to normal. The actual results may differ from the forecast due to various factors.

#### 2. Reasons for Revision

The results for the Q3 FY19 Cumulative Consolidated Financial Results were in line with our expectations at the time of the previous forecast. The Q4 Consolidated net sales are expected to be about 90% YOY, as a result of our assumptions in light of the ongoing corona crisis. For the full-year earnings forecast, net sales are expected to fall 6.0% to 5,160 million yen, operating income to fall 14.1% to 760 million yen, and ordinary income to fall 13.8% to 750 million yen from the previous forecast. The year-end dividend for FY19 is expected to be 18.50 yen per share, as initially planned.