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August 28, 2023

To Whom It May Concern,

Company Name: Insource Co., Ltd.

Representative: Takayuki Funahashi

Representative Director, President and

CEO

(Code number: 6200, Prime Market of the

Tokyo Stock Exchange)

Notice: Subscription to Third Party Allotment of New Shares by TechBowl, Inc. - Seeking synergy with a start-up company that trains highly skilled IT engineers

Insource Co., Ltd., (hereafter referred to the Company), a company that helps organizations solve problems through the power of education and IT, announces that the Company will subscribe to a third-party allotment of new shares by TechBowl, Inc. (hereafter referred to TechBowl)

TechBowl is an IT start-up company that develops and sells "TechTrain," a reskilling platform that allows IT engineers to improve their skills and careers continuously, and "DirecTrain," a direct recruiting service to the IT engineering talent database.

The greatest feature of "DirecTrain" is that it consists only of job seekers who have been evaluated as highly skilled by active engineers belonging to large start-up and major IT companies. The response rate to recruitment is over 75% (*1), which is higher than that of general direct recruiting services. In addition, training of highly skilled IT personnel is conducted on "TechTrain" using originally developed educational materials and systems, and the system can be provided not only to individuals such as job seekers, but also to companies and educational institutions for reskilling purposes.

Our Group's strengths include a strong customer base with a cumulative total of 42,547 organizations (*2) and a track record of 28,800 trainings conducted per year (*3). By investing in TechBowl, we hope to expand our product lineup to meet DX training needs, follow up with attendees individually, and strengthen our staffing services in the IT engineering field, and contribute to improving the competitiveness of Japanese companies in the global market through the promotion of DX.

- *1 Actual results from April to August 2023, when TechBowl conducted recruiting on behalf of its clients
- *2 Cumulative total of clients who used the Company's services from June 2003 to June 2023
- *3 On-Site Training and Open Seminars from July 2022 to June 2023
- ■TechBowl Inc. (https://techbowl.co.jp)
- · Headquarters address: 4F Jimbocho Front, 2-32-5 Kanda Jimbocho, Chiyoda-ku, Tokyo
- •Foundation: October 2018
- Representative: Masao Ozawa (Representative Director and CEO)
- Capital: JPY 483,059,659 (including capital reserve)

■Insource Co., Ltd. (https://www.insource.co.jp)

•Tokyo Headquarters: Insource Dokanyama Building, 4-19-12 Nishi Nippori, Arakawa-ku, Tokyo

•Foundation: November 2002

•Representative: Takayuki Funahashi (Representative Director, President and CEO)

•Capital: JPY 800,623,150

The Company will continue to develop services that match the needs of its clients as quickly as possible.

END

[Inquiries] Insource Co., Ltd. https://www.insource.co.jp/en/ir/index.html

(For media interviews / PR /
Service)

Send an email at info_ir@insource.co.jp